

Issue Number 111
Weekly Newsletter

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Highlights

- Best Trades of the Week
- LIC sinks 15% from highs, market value dips briefly below Rs 5 lakh crore
- Oil jumps after Saudi Arabia hikes crude prices

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Oil jumps after Saudi Arabia hikes crude prices

Oil prices rose more than \$2 in early trade on Monday after Saudi Arabia raised prices sharply for its crude sales in July, an indicator of how tight supply is even after OPEC+ agreed to accelerate its output increases over the next two months.

Brent crude futures were up \$1.80, or 1.5%, at \$121.52 a barrel at 2319 GMT after touching an intraday high of \$121.95, extending a 1.8% gain from Friday.

U.S. West Texas Intermediate (WTI) crude futures were up \$1.63, or 1.4%, at \$120.50 a barrel after hitting a three-month high of \$120.99. The contract gained 1.7% on Friday.

Saudi Arabia raised the official selling price (OSP) for its flagship Arab light crude to Asia to a \$6.50 premium versus the average of the Oman and Dubai benchmarks, up from a premium of \$4.40 in June, state oil produce Aramco said on Sunday.

The move came despite a decision last week by the Organization of the Petroleum Exporting Countries and allies, together called OPEC+, to increase output in July and August by 648,000 barrels per day, or 50% more than previously planned.

Source:moneycontrol.com

Best Trades of the Week

30 May 2022 Profit of Rs. 2,20,440

31 May 2022 Profit of Rs. 36,233

01 June 2022 Profit of Rs. 42,340

02 June 2022 Profit of Rs. ,98,068

03 June 2022 Profit of Rs. 2,44,047

The robust rally was broken in last hour of trade and the market ended with moderate losses on June 3, as all sectoral indices, barring IT, closed in red.

The BSE Sensex shed more than 660 points from day's high and closed 49 points lower to 55,769, while the Nifty50 declined 44 points to 16,584 and formed bearish candle on the daily charts, indicating nervousness among market participants.

The broader markets was also caught in the bear trap with the Nifty Midcap 100 and Small-cap 100 indices falling 1.6 percent and 0.86 percent, respectively. In the last week, one of our traders made a profit of Rs. 244,047 on 03 June, 2022, the highest of all other days in a week.

Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of the stock market which is "Always work on reducing your risk and never allow yourself to take a big loss."

If you want to stay in the stock market game,

then you should work on making a consistent profit and reducing your risk. Risk management is the key to success here. I believe, people who don't follow proper risk management, always find themselves in the struggle. No doubt, you would have made a big profit some days. But the real challenge is to maintain that kind of profits everyday day. If you are making Rs. One lakh in a day and losing the same on other days. You are not working as a professional trader. I can assume this sort of profit-making is through gambling.

What we have learned at Pathfinders Trainings, you can see the results of that learning

by looking at the profits made by professional traders. Every trade is good, even you make less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into a small profit and with consistency, into a big profit.

LIC sinks 15% from highs, market value dips briefly below Rs 5 lakh crore

Shares of Life Insurance Corporation of India have fallen close to 15 percent from their post-IPO high of Rs 920 in less than three weeks of listing on May 17.

On June 6, the stock fell nearly 2 percent to hit a new low of Rs 785 with its market capitalisation briefly falling below Rs 5 lakh crore.

Shares of the company have remained under pressure since their listing on rising concerns over its ability to compete with nimbler private sector rivals and the impact of ongoing market volatility on its embedded value.

Source:moneycontrol.com

Free Stock Market Webinar

Friday (10m June, 2022)

Register today to attend using the following link:

<https://www.pathfinderstrainings.in/training/freetrainings.aspx>

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Let's talk, Don't hesitate to reach out with the contact information below,

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