

Issue Number 110
Weekly Newsletter

30

May 2022

Highlights

- Best Trades of the Week
- ONGC edges higher after reporting record profit; Citi retains sell call
- Sun Pharma Q4 Result | Firm posts surprise loss of Rs 2,227 crore
- Oil climbs ahead of EU meeting on Russia sanctions

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Oil climbs ahead of EU meeting on Russia sanctions

Oil prices rose to two-month highs on Monday as traders waited to see if the European Union would reach an agreement on banning Russian oil ahead of a meeting on a sixth package of sanctions against Moscow for its invasion of Ukraine.

Brent crude futures gained 46 cents, or 0.4%, to \$119.89 a barrel at 0111 GMT, while U.S. West Texas Intermediate (WTI) crude futures jumped 60 cents, or 0.5%, to \$115.67 a barrel, extending solid gains from last week.

The EU is due to meet on Monday and Tuesday to discuss a sixth package of sanctions against Russia for its invasion of Ukraine, which Moscow calls a “special operation” to disarm its neighbour.

“I don’t think it would be a stretch to assume that speculators are positioning for a post-EU summit oil market bounce,” said SPI Asset Management managing partner Stephen Innes.

Any further ban on Russian oil would tighten a crude market already strained for supply amid rising demand for gasoline, diesel and jet fuel ahead of the peak summer demand season in the United States and Europe.

Source:moneycontrol.com

Best Trades of the Week

23 May 2022 Profit of Rs. 1,40,326

24 May 2022 Profit of Rs. 61,915

25 May 2022 Profit of Rs. 1,55,325

26 May 2022 Profit of Rs. 2,02,618

27 May 2022 Profit of Rs. 23,067

The Nifty50 opened sharply higher above 16,500 and stayed strong throughout the session to close with more than 300 points gains on May 30, extending gains for the third straight day, following positive global cues and a fall in the US dollar index. In the last week, one of our traders made a profit of Rs. 2,02,618 on 26 May 2022, the highest of all other days in a week.

Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of the stock market which is “Always work on reducing your risk and never allow yourself to take a big loss.”

If you want to stay in the stock market game, then you should work on making a consistent profit and reducing your risk. Risk management is the key to success here. I believe, people who don’t follow proper risk management, always find themselves in the struggle. No doubt, you would have made a big profit some days. But the real challenge is to maintain that kind of profits everyday day. If you are making Rs. One lakh in a day and losing the

same on other days. You are not working as a professional trader. I can assume this sort of profit-making is through gambling.

What we have learned at Pathfinders Trainings, you can see the results of that learning by looking at the profits made by professional traders. Every trade is good, even you make less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into a small profit and with consistency, into a big profit.

Free Stock Market Webinar

Friday (31 May, 2022)

Register today to attend using the following link:

<https://www.pathfinderstrainings.in/training/freetrainings.aspx>

ONGC edges higher after reporting record profit; Citi retains sell call

Oil and Natural Gas Corporation (ONGC) share was trading in the green in the morning session after the company declared earnings on Saturday.

The firm reported a record net profit of Rs 40,305 crore in the fiscal year ended March, becoming India's second most profitable company after Reliance Industries. It said net profit for the fiscal soared 258 per cent to Rs 40,305.74 crore.

Consolidated net profit soared to Rs 49,294.06 crore in 2021-22 as compared to Rs 21,360.25 crore in 2020-21. Both standalone and consolidated net profit are the second-highest in the country.

The profit surge came despite a 3.7 percent drop in crude oil production to 21.7 million tonnes in 2021-22 as some of the firm's western offshore fields were hit by a severe cyclone in May last year. Gas output fell five percent to 21.68 billion cubic metres.

Source:moneycontrol.com

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