

Issue Number 86
Weekly Newsletter

11

October 2021

Highlights

- Best Trades of the Week
- India Inc raises record \$9.7 billion via IPOs in 9M2021, highest in last 20 years
- Expect RBI to adopt more overt articulation on policy normalisation in Nov
- RIL share price hits 52-week high on stake acquisition in REC Solar, Sterling & Wilson

PATHFINDERS TRAININGS

www.pathfinderstrainings.in

RIL share price hits 52-week high on stake acquisition in REC Solar, Sterling & Wilson

Reliance Industries (RIL) share price touched a 52-week high of Rs 2,724.70 adding 2 percent in the early trade on October 11 after the company acquired a controlling stake in the REC Solar Holdings.

“Reliance New Energy Solar (RNESL), a wholly-owned subsidiary of Reliance Industries (RIL), has announced acquisition of 100 percent shareholding of REC Solar Holdings AS (REC Group) from China National Bluestar (Group), for an Enterprise Value of USD 771 million,” Reliance Industries said in a BSE filing.

In a separate announcement, Reliance New Energy Solar said it will acquire 40 percent of Sterling and Wilson Solar (SWSL) in a deal underscoring the company’s clean-energy ambitions.

RNESL will buy a stake in Sterling and Wilson Solar, a leading solar engineering, procurement and constructions solutions provider, through a combination of primary investment, secondary purchase and open offer, RIL said in a statement.

Source:moneycontrol.com

Best Trades of the Week

04 Oct 2021 Profit of Rs. 72,116

05 Oct 2021 Profit of Rs. 327,465

06 Oct 2021 Profit of Rs. 53,515

07 Oct 2021 Profit of Rs. 130,867

08 Oct 2021 Profit of Rs. 73,831

The market extended gains for second consecutive session after dovish policy measures by RBI monetary policy, as buying was seen in Reliance Industries, IT, PSU banks and select auto stocks on October 8. BSE Sensex climbed 381.23 points to close at 60,059.06, while the Nifty50 rose 104.90 points to 17,895.20 and formed small bullish candle which resembles Doji kind of pattern formation on the daily charts. The index formed bullish candle on the weekly scale as it gained 2 percent. In this week as well, one of our traders made a profit of Rs. 327,465 on 05 Oct 2021, the highest of all other days in a week.

Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of the stock market which is “Always work on reducing your risk and never allow yourself to take a big loss.”

If you want to stay in the stock market game, then you should work on making a consistent profit and reducing your risk. Risk management is the key to success here. I believe, people who don’t follow proper risk management, always find themselves in the struggle. No doubt, you would have made a big profit some days. But the real challenge is to maintain that kind of profits everyday day. If you are

making Rs. One lack in a day and losing the same on other days. You are not working as a professional trader. I can assume this sort of profit-making is through gambling.

What we have learned at Pathfinders Trainings, you can see the results of that learning by looking at the profits made by professional traders. Every trade is good, even you make less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into a small profit and with consistency, into a big profit.

Free Stock Market Webinar

Friday (15 October 2021)
Register today to attend using the following link:

<https://www.pathfinderstrainings.in/training/freetrainings.aspx>

Expect RBI to adopt more overt articulation on policy normalisation in Nov

The Reserve Bank of India (RBI) appears to be conditioning the markets for an eventual normalisation even as it draws an insular approach, contrasting the rising evidence of normalisation across major central banks.

We think it is only a transient differentiation and we expect the RBI to adopt a more overt articulation after the US Fed embarks upon quantitative easing (QE) taper in November 2021.

Expecting core inflation to gain momentum on the back of elevated Wholesale Price Index (WPI) inflation and narrowing demand gap, we see a reasonable chance of the RBI also hiking rates in 2022.

The RBI's status quo on key policy rates (repo rate at 4 percent and reverse repo rate at 3.35 percent) and accommodative stance was not surprising. But there are some calibrations that foretell the onset of policy normalisation.

Source:moneycontrol.com

PATHFINDERS TRAININGS

Let's talk, Don't hesitate to reach out with the contact information below,

Get in Touch

Pathfinders Trainings

Hiranandani

Thane (West), Mumbai, Maharashtra

400610, India

service@pathfinderstrainings.in

M. 9022330008

