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**Weekly Newsletter**

# 21

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## **Highlights**

- Best Trades of the Week
- SBI gets central board's nod to raise Rs 14,000 crore via Basel-III compliant bonds
- Central Bank of India, IOB hit 20% upper circuit after govt shortlists banks for divestment
- Centrum Capital share price jumps 7%, hits 52-week high on RBI approval to set up small finance bank

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## **SBI gets central board's nod to raise Rs 14,000 crore via Basel-III compliant bonds**

The country's largest lender SBI on Monday said its central board has approved a proposal to raise up to Rs 14,000 crore by issuing Basel-III compliant bonds.

The bonds are proposed to be raised in Indian or US currency.

"The central board of the bank at its meeting held today on June 21, 2021, accorded approval for raising capital by way of issuance of Basel III compliant debt instruments in USD and/or INR during FY22," SBI said in a regulatory filing.

Under this, the bank plans to raise fresh additional tier I capital up to an amount of Rs 14,000 crore subject to the government of India concurrence, it added.

Tier 1 capital refers to a bank's core capital. It includes disclosed reserves that are present on a bank's financial statements and equity capital. A lender uses tier I capital to function on a regular basis and it forms the basis of a financial institution's strength.

To comply with Basel-III capital regulations, banks globally need to improve and strengthen their capital planning processes.

The scrip of SBI closed 1.64 per cent higher at Rs 419.55 apiece on BSE.

Source:moneycontrol.com

## **Best Trades of the Week**

14 June 2021	Profit of Rs. 68,755
15 June 2021	Profit of Rs. 101,035
16 June 2021	Profit of Rs. 41,925
17 June 2021	Profit of Rs. 150,192
18 June 2021	Profit of Rs. 54,892

This week was expected to be heavy for the equity market due to the release of key economic data and the Federal Reserve's policy announcements. As a result, the Indian market followed the weak global trend starting June 14 but on a positive note, the market recovered initial losses led by gains in heavyweights. Four strong IPOs during the week also helped the market to maintain its overall optimism. In this week as well, one of our traders made a profit of Rs. 150,192 on 17 June 2021, the highest of all other days in a week. Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of the stock market which is "Always work on reducing your risk and never allow yourself to take a big loss."

If you want to stay in the stock market game, then you should work on making a consistent profit and reducing your risk. Risk manage-

ment is the key to success here. I believe, people who don't follow proper risk management, always find themselves in the struggle. No doubt, you would have made a big profit some days. But the real challenge is to maintain that kind of profits everyday day. If you are making Rs. One lakh in a day and losing the same on other days. You are not working as a professional trader. I can assume this sort of profit-making is through gambling.

What we have learned at Pathfinders Trainings, you can see the results of that learning by looking at the profits made by professional traders. Every trade is good, even you make

less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into a small profit and with consistency, into a big profit.

### **Central Bank of India, IOB hit 20% upper circuit after govt shortlists banks for divestment**

Central Bank of India and Indian Overseas Bank share price surged 20 percent hitting 20% upper circuit on June 21 after government shortlisted the banks for divestment, CNBC Awaaz has reported.

Indian Overseas Bank was trading at Rs 23.60, up Rs 3.90, or 19.80 percent. It has touched a 52-week high of Rs 23.60. There were pending buy orders of 763,223 shares, with no sellers available.

Central Bank of India was trading at Rs 24.30, up Rs 4.05, or 20.00 percent. There were pending buy orders of 672,724 shares, with no sellers available.

Source:moneycontrol.com

## Free Stock Market Webinar

Friday (June 25, 2021)

Register today to attend using the following link:

<https://www.pathfinderstrainings.in/training/freetrainings.aspx>

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Let's talk, Don't hesitate to reach out with the contact information below,

### **Get in Touch**

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