

Issue Number 48
Weekly Newsletter

18

January 2021

Highlights

- Best Trades of the Week
- HDFC Bank Q3 profit up 18%
- Mindtree Q3 profit rises 29%, dollar revenue grows 5%
- L&T Finance Holdings share price falls 4% after Q3 profit declines 51% to Rs 287 crore

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Wipro share price gains after completing Rs 9,500-crore buyback

Wipro stock was trading in the green on January 18 after the company completed Rs 9,500-crore buyback programme.

IT services major Wipro on January 16 said it has completed its Rs 9,500-crore share buyback programme. The buyback saw Azim Premji-affiliated entities tendering 22.89 crore shares worth about Rs 9,156 crore during the process, a regulatory filing said.

“A total of 23.75 crore equity shares were bought back under the buyback at a price of Rs 400 per equity share...The total amount utilized in the buyback is Rs 9,500 crore,” it added.

The tendering period for the buyback programme opened on December 29, 2020 and closed on January 11, 2021.

While Azim Premji Trust tendered 19.87 crore shares, Mr Azim Hasham Premji Partner Representing Hasham Traders tendered 1 crore shares and Azim Premji Philanthropic Initiatives tendered 51.82 lakh shares, the filing said.

Wipro also announced that Fiat Chrysler Automobiles had chosen the leading global information technology services company to establish its first global digital hub in India. Known as FCA ICT India, the digital hub will be built in Hyderabad.

Source:moneycontrol.com

Best Trades of the Week

January 11, 2021	Profit of Rs. 43,800
January 12, 2021	Profit of Rs. 38,785
January 13, 2021	Profit of Rs. 125,580
January 14, 2021	Profit of Rs. 46,346
January 15, 2021	Profit of Rs. 44,895

historic week for Indian markets where the S&P BSE Sensex inched closer towards 50,000 while the Nifty50 climbed 14,600, but profit booking at higher levels towards the close of the week dampened the bullish sentiment. In this week as well, one of our traders made a profit of Rs. 125,580 on January 13, 2021, the highest of all other days in a week.

Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of the stock market which is “Always work on reducing your risk and never allow yourself to take a big loss.”

If you want to stay in the stock market game, then you should work on making a consistent profit and reducing your risk. Risk management is the key to success here. I believe, people who don't follow proper risk management, always find themselves in the struggle. No doubt, you would have made a big profit some days. But the real challenge is to maintain that kind of profits everyday day. If you are making Rs. One lack in a day and losing the same on other days. You are not working as a professional trader. I can assume this sort of profit-making is through gambling.

What we have learned at Pathfinders Train-

ings, you can see the results of that learning by looking at the profits made by professional traders. Every trade is good, even you make less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into a small profit and with consistency, into a big profit.

For any query, call 9022330008, email pathfinders@pathfinderstrainings.com or visit www.pathfinderstrainings.com

Free Stock Market Webinar

Friday (January 22, 2021)
Register today to attend using the following link:

<https://www.pathfinderstrainings.com/training/freetrainings.aspx>

TMindtree Q3 profit rises 29%, dollar revenue grows 5%

Midcap IT company Mindtree clocked an impressive 28.7 percent sequential growth in consolidated profit at Rs 326.5 crore for the quarter ended December 2020, backed by growth across verticals and robust margin expansion with a strong order book.

Consolidated revenue grew by 5.1 percent quarter-on-quarter to Rs 2,023.7 crore and dollar revenue increased by 5 percent QoQ to \$274.1 million during the October-December period 2020, with a record-high profit of \$44.2 million improving 290 bps QoQ.

“We are witnessing strong business momentum across all verticals with a significant demand for cloud, data and analytics capabilities. Thanks to the strategic focus and hard work of Mindtree Minds, we are now well positioned to continue delivering profitable growth,” he added.

Source:moneycontrol.com

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Let's talk, Don't hesitate to reach out with the contact information below,

Get in Touch

Pathfinders Trainings

Hiranandani

Thane (West), Mumbai, Maharashtra

400610, India

pathfinders@pathfinderstrainings.com

M. 9022330009

