

Issue Number 31
Weekly Newsletter

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Highlights

- Best Trades of the Week
- Britannia declares interim dividend of Rs 83 per share
- New margin pledge system: SEBI to meet brokers, depositories tomorrow as September 1 deadline nears
- Sun TV shares jump 6% after CLSA retains 'buy' despite 33% dip in Q1 profit
- Glenmark Pharma shares gain after Q1 profit jumps two-fold to Rs 254 crore
- MCX to launch India's first bullion index on August 24

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MCX to launch India's first bullion index on August 24

Multi Commodity Exchange of India (MCX) is all set to launch the country's first bullion index, Bulldex, on August 24. "MCX iCOM-DEX Bullion Index Futures contracts, expiring September, October and November, will be available for trading with effect from August 24," the commodity exchange said in a circular on Saturday.

The bullion index, Bulldex, being launched by MCX is the sixth product in bullion complex with 1-kg gold, 100-gm goldmini, 8-gm gold guinea and 1-gm gold peta, while the Options on Futures on 1-kg gold is already in place.

The bourse recently launched options on goods in 100-gm goldmini contract.

Having gold and silver as underlying, the Bulldex will have market lot size of 50 and, unlike gold and silver contracts, it will be a cash-settled futures contract, thus making it attractive for hedgers and institutional participants, who are hesitant in taking delivery of gold and silver, a MCX statement said.

As a result, exchange is likely to get more serious participation in the bullion futures that will add depth to the commodity derivatives market.

MCX had tested bullion index futures trade in mock trading exercises in July.

Source:moneycontrol.com

Best Trades of the Week

August 10, 2020	Profit of Rs. 207,252
August 11, 2020	Profit of Rs. 113,849
August 12, 2020	Profit of Rs. 52,505
August 13, 2020	Profit of Rs. 59,780
August 14, 2020	Profit of Rs. 133,091

Market made an intermediate top where Nifty faces resistance at 11,380 on the upside, which if broken above could lead to bullish momentum but the probability of a correction is much higher.

Even in undecessive market situations, one of our traders made a profit of Rs. 207,252 on August 10, 2020 highest of all other days in a week.

All these profits were made under the guidance of Mr. Yogeshwar sir who taught us how to trade and manage risk properly. If you can manage your risk and identify the right entry and exit points, you can end your week in profits.

Making a consistent profit should be the ideal approach rather than looking at the percentage of profits. Yogeshwar sir always teach one important rule of stock market which is

"Always work on reducing your risk and never allow yourself to take a big loss."

If you want to stay in the stock market game, then you should work on making a consistent

profit and reducing our risk. When the market is near its crucial support or resistance levels, there are high chances of stop-loss getting hit. A smart trader waits for the right entry when a confirmed trend is formed. If you take the right entry at the right time on such crucial levels, there is a high chance of making good profits. One has to understand the risk to reward ratio and always try to find out high probability trades.

What we have learned at Pathfinders Trainings, you can see the results of that learning by looking at the profits made by professional traders. Every trade is good, even you make less profit. But working on not making big losses in the market should be our priority. If we have the capital to play in the market, our small loss can be turned into small profit and with consistency, into big profit.

Free Stock Market Webinar

Friday (August 21, 2020)
Register through the link
below to attend

<https://www.pathfinderstrainings.com/training/freetrainings.aspx>

New margin pledge system: SEBI to meet brokers, depositories tomorrow as September 1 deadline nears

The Securities and Exchange Board of India (SEBI) will meet brokers' associations, clearing corporations and depositories on August 18 to discuss the proposed framework on margin obligation, to be given by way of pledged or re-pledged shares in the depository system. The market regulator will review the preparations of depositories and brokers' backend systems before implementing the new facility from September 1, sources said.

The depositories have been finding it tough to implement the new mechanism owing to technical issues. "SEBI has already extended the deadline to implement the pledge-repledge policy twice and does not want to delay it any further. Tomorrow's meeting is to check the stakeholders' readiness to implement it," a source told Moneycontrol.

Source:moneycontrol.com

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