

Issue Number 23  
**Weekly Newsletter**

22

June 2020

### **Highlights**

- Best Trades of the Week
- NSE to add Abbott, IGL, Info Edge, Muthoot Finance to Nifty Next 50 from June 26
- Arvind Fashions to raise Rs 400 cr via rights, issue price lowered to Rs 100
- PNB reports fall in Q4 net loss at Rs 697 crore; asset quality improves
- Oil price structure signals market recovery

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### ***NSE to add Abbott, IGL, Info Edge, Muthoot Finance to Nifty Next 50 from June 26***

Abbott, Indraprastha Gas, Info Edge, Muthoot Finance and Torrent Pharmaceuticals will be added in the Nifty Next 50 index from next Friday.

However, stocks which are going to be removed from the index would be Ashok Leyland, Indiabulls Housing Finance, L&T Finance Holdings, The New India Assurance Company and Vodafone Idea.

These changes will become effective from June 26, 2020.

In the Auto index, Balkrishna Industries will replace Apollo Tyres, while in Consumer Durables index, Bajaj Electricals will be replaced by Dixon Technologies.

HDFC Asset Management Company and Piramal Enterprises will be a part of Nifty Financial Services index from next Friday, but Edelweiss Financial Services and Indiabulls Housing Finance will be excluded from the same index.

Source:moneycontrol.com

### ***Best Trades of the Week***

June 15, 2020	Profit of Rs. 20,290
June 16, 2020	Profit of Rs. 125,212
June 17, 2020	Profit of Rs. 27,412
June 18, 2020	Profit of Rs. 304,607
June 19, 2020	Profit of Rs. 99,248

Markets regained control after pausing in the previous week where Nifty formed a bullish candle on the weekly scale. The Nifty index respected its rising trend line connecting all the lows starting with 7,511. Even though the market was volatile, our traders booked profits this week as well. One of our traders made a profit of Rs. 304,607 on June 18, 2020, highest of all other days in a week.

All these profits were made under the guidance of Mr. Yogeshwar sir who taught us how to trade and manage risk properly. If you can manage your risk and identify the right entry and exit points, you can end your week in profits.

When the market is near its crucial support or resistance levels, there are high chances of stop-loss getting hit. A smart trader waits for the right entry when a confirmed trend is formed. If you take the right entry at the right time on such crucial levels, there is a high chance of making good profits. One has to understand the risk to reward ratio and always try to find out high probability trades. Such opportunities do not

come every day and when it comes, we have to be prepared for the outcome. Give a chance to yourself at least once in a month and see the difference in risk to reward ratio.

If you are a safe trader, better is to watch the market, and not take any position. Not taking any position and saving money is also a position in the market which helps to keep you in the market for a longer period.

***TPNB reports fall in Q4 net loss at Rs 697 crore; asset quality improves***

Punjab National Bank (PNB) has reported fall

in its standalone net loss at Rs 697.20 crore in the quarter ended March 2020, compared to Rs 4,749.64 crore of loss in the corresponding quarter of the previous fiscal year.

The asset quality of the company has improved as the Gross Non Performing Assets (NPA) was at 14.21 percent for the quarter ended March'20 versus 15.50 percent, YoY.

The net NPA also reduced to 5.78 percent as against 7.18 percent as on December'19 and 6.56 percent as on March'19.

Its provision coverage ratio (PCR) improved to 77.79 percent from 74.50 percent, YoY.

## Free Stock Market Webinar

Friday (June 28, 2020)  
Register through the link  
below to attend

<https://www.pathfinderstrainings.com/training/freetrainings.aspx>

## PATHFINDERS TRAININGS

Let's talk, Don't hesitate to reach out with the contact information below,

### ***Get in Touch***

Pathfinders Trainings

Hiranandani

Thane (West), Mumbai, Maharashtra

400610, India

[pathfinders@pathfinderstrainings.com](mailto:pathfinders@pathfinderstrainings.com)

M. 9022330009

