

Issue Number 15
Weekly Newsletter

13
April 2020

Highlights

- Best Trades of the Week
- Oil prices jump after top producers agree output cuts
- Coronavirus state-wise tally April 13: Confirmed COVID-19 cases in Tamil Nadu cross 1,000

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**Coronavirus state-wise tally April 13:
Confirmed COVID-19 cases in Tamil Nadu
cross 1,000**

India has recorded 9,152 cases of the novel coronavirus and 308 deaths according to the Union Health Ministry's latest update.

Of these, 7,987 are active cases while 856 have been cured or discharged.

The data was updated at 8 am on April 13 on the Ministry of Health and Family Welfare's website.

With 1,985 COVID-19 cases, Maharashtra has reported the highest number of infections, followed by Delhi (1,154) and Tamil Nadu (1,075).

While some states have extended the lockdown after April 14, the nationwide lockdown has not been officially extended yet.

The Centre might label the country's districts according to a colour code — red, orange and green, according to a report by NDTV.

The Indian Council of Medical Research (ICMR) on April 12 said that over 1,95,748 samples from 1,81,028 individuals have been tested.

Source:moneycontrol.com

Best Trades of the Week

06 April 2020 Holiday
07 April 2020 Profit of Rs. 179,388
08 April 2020 Profit of Rs. 117,209
09 April 2020 Profit of Rs. 43,027
10 April 2020 Holiday

It was exciting three days as bulls helped the S&P BSE Sensex, and Nifty50 climb key resistance levels. Investors' wealth rose by over Rs 12 lakh crore in a truncated week.

Both Sensex and Nifty50 rallied by about 13 percent for the week ended April 9 while the broader markets underperformed as the S&P BSE Mid-cap index was up 11.3 percent, and the S&P BSE small-cap index closed 9.4 percent higher.

There are as many as 186 stocks in the S&P BSE 500 index which outperformed Nifty50. Even though the market was highly volatile, our traders booked profits this week as well. One of our traders made a profit of Rs. 179,388 on 07 April 2020 highest of all other days in a week.

Whenever there is higher volatility in the market, there is a strong chance of unpredicted market movements and stop-loss hitting. To tackle the high volatile market, one should work with proper strategy, otherwise, there is losing money on both sides. The one having the right mentor can make profits even in bad market times. In our case, all these profits were made under the guidance of Mr. Yogeshwar sir who taught us

how to trade and manage risk properly. If you can manage your risk and identify the right entry and exit points, you can end your week in profits. If you are not a professional trader, better is to watch the market, and not take any position. Not taking any position and saving money is also a position in the market which helps to keep you in the market for a longer period.

Free Stock Market Webinar

Friday (15 April 2020)
Register through the link
below to attend

<http://bit.ly/2rrS0zx>

Oil prices jump after top producers agree output cuts

Oil prices jumped more than three percent Monday after top producers agreed to cut output to shore up energy markets battered by the coronavirus pandemic and a Saudi-Russia price war.

US benchmark West Texas Intermediate was up 3.7 percent at USD 23.62 a barrel in early Asian trade while Brent crude, the international benchmark, put on 3.1 percent to USD 32.45 a barrel. OPEC producers dominated by Saudi Arabia and allies led by Russia met via video-conference for an hour Sunday in a last effort to cement a deal partially struck early Friday.

It still required Mexico's assent and in a compromise reached Sunday they agreed to a cut of 9.7 million barrels per day from May, according to Mexican Energy Minister Rocio Nahle, down slightly from 10 million barrels per day envisioned earlier.

Source:moneycontrol.com

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Let's talk, Don't hesitate to reach out with the contact information below,

Get in Touch

Pathfinders Trainings

Hiranandani

Thane (West), Mumbai, Maharashtra

400610, India

pathfinders@pathfinderstrainings.com

M. 9022330009

